

MASTER OF ARTS IN *Religion*

etbu

Financial Fact Sheet 2013-2014

Tuition Costs

MAR Graduate Tuition-\$714 per semester hour
Based on this tuition rate,

- a student taking **9 hours per semester** (qualifying for departmental scholarship) would pay **\$6,426 in tuition per semester**,
- a student taking **6 hours per semester** (qualifying for full-time student status) would pay **\$4,284 in tuition per semester**.

Scholarships

BGCT Ministerial Financial Aid Program (MFAP) Scholarship

For eligible students enrolled in the MAR program, the Baptist General Convention of Texas (BGCT [also known as Texas Baptists]) provides scholarship funds in the amount of **\$100 per semester hour** enrolled.

Religion Department MAR Scholarship

Students enrolled in 9 or more graduate hours in a semester will be eligible for a departmental scholarship of **\$1,000 per semester**.

For more information on each of these scholarships, please contact the ETBU School of Christian Studies at (903) 923-2180.

Student Loans

MAR students enrolled in at least 3 semester hours per semester are eligible for unsubsidized Stafford loans. Students must file the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. These unsubsidized loans do not require repayment until 6 months after the degree is completed or the student is no longer enrolled in at least 3 hours.

The yearly maximum a student can borrow in Stafford loans is \$20,500.

Total Financial Aid Packages

- Total aid (scholarships & loans) for students enrolled in **9 credit hours** in both fall & spring semesters would be up to **\$23,000 per year**.
- Total aid (scholarships & loans) for students enrolled in **6 credit hours** in both fall & spring semesters would be up to **\$18,716 per year**.

For more information on total financial aid packages, please contact the ETBU Financial Aid Office at (903) 923-2138.

Payment Plans

ETBU offers a 5-month payment plan for Fall & Spring enrollment. The first payment would be due on July 31, and then on the last day of August, September, October, and November. The spring payment plan would begin on December 31, and then on the last day of January, February, March, and April.

For more information on payment plans, please contact the ETBU Business Office at (903) 923-2055.

EXAMPLES OF POSSIBLE FINANCIAL PACKAGES

Selected examples of total financial aid packages include the following cases. [These examples assume Fall and Spring semester enrollment (not May/Summer enrollment) and do not include room and meal charges.]

Example 1:

Student taking **12 credit hours per semester**, receiving MFAP and Religion Department Scholarships.

Tuition	\$8,568 per semester
MFAP Scholarship	\$1,200 per semester
Departmental Scholarship	\$1,000 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$10,250 per semester</u>
Total Available Aid	\$12,450 per semester
Credit Balance	(\$3,882 per semester)
(Total Available Aid minus Tuition)	

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Example 2:

Student taking **12 credit hours per semester**, receiving only the Religion Department Scholarships.

Tuition	\$8,568 per semester
MFAP Scholarship	\$0 per semester
Departmental Scholarship	\$1,000 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$10,250 per semester</u>
Total Available Aid	\$11,250 per semester
Credit Balance	(\$2,682 per semester)
(Total Available Aid minus Tuition)	

Example 3:

Student taking **9 credit hours per semester**, receiving MFAP and Religion Department Scholarships.

Tuition	\$6,426 per semester
MFAP Scholarship	\$900 per semester
Departmental Scholarship	\$1,000 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$9,600 per semester</u>
Total Available Aid	\$11,500 per semester
Credit Balance	(\$5,074 per semester)
(Total Available Aid minus Tuition)	

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Example 4:

Student taking **9 credit hours per semester**, receiving only the Religion Department Scholarships.

Tuition	\$6,426 per semester
MFAP Scholarship	\$0 per semester
Departmental Scholarship	\$1,000 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$10,500 per semester</u>
Total Available Aid	\$11,500 per semester
Credit Balance	(\$5,074 per semester)
(Total Available Aid minus Tuition)	

Example 5:

Student taking **6 credit hours per semester**, receiving only the MFAP Scholarships.

Tuition	\$4,284 per semester
MFAP Scholarship	\$600 per semester
Departmental Scholarship	\$0 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$8,758 per semester</u>
Total Available Aid	\$9,358 per semester
Credit Balance	(\$5,074 per semester)
(Total Available Aid minus Tuition)	

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Example 6:

Student taking **6 credit hours per semester**, receiving neither Scholarships.

Tuition	\$4,284 per semester
MFAP Scholarship	\$0 per semester
Departmental Scholarship	\$0 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$9,358 per semester</u>
Total Available Aid	\$9,358 per semester
Credit Balance	(\$5,074 per semester)
(Total Available Aid minus Tuition)	

Example 7:

Student taking **3 credit hours per semester**, receiving only the MFAP Scholarships.

Tuition	\$2,142 per semester
MFAP Scholarship	\$300 per semester
Departmental Scholarship	\$0 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$6,741 per semester</u>
Total Available Aid	\$7,041 per semester
Credit Balance	(\$4,899 per semester)
(Total Available Aid minus Tuition)	

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Example 8:

Student taking **3 credit hours per semester**, receiving neither Scholarships.

Tuition	\$2,142 per semester
MFAP Scholarship	\$0 per semester
Departmental Scholarship	\$0 per semester
<u>Maximum Loan Eligibility*</u>	<u>\$7,041 per semester</u>
Total Available Aid	\$7,041 per semester
Credit Balance	(\$4,899 per semester)
(Total Available Aid minus Tuition)	

** Students are not required to borrow the maximum amount of the loan for which they are eligible. This amount is provided for example purposes as an estimate of the maximum amount a student could borrow.*